

MEMORANDUM OF OIL AND GAS LEASE AGREEMENT

THIS MEMORANDUM OF OIL AND GAS LEASE AGREEMENT, dated this 26<sup>th</sup> day of June, 2010, by and between Robin Jones, single, 1151 West Calle Antiqua Drive, Pueblo West, Colorado, 81007, hereinafter referred to as "Lessor" (whether one or more), and TRANS ENERGY, INC., P.O. BOX 393, ST. MARYS, WEST VIRGINIA 26170 (50%) and REPUBLIC PARTNERS VI, LP, 4925 Greenville Avenue, Suite 1050, Dallas, Texas 75206 (50%), hereinafter referred to as "Lessee".

WITNESSETH:

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Lessee to Lessor and in further consideration of the covenants and conditions more particularly set forth in a certain lease between Lessor and Lessee dated 6/26, 2010 (hereinafter referred to as the "Lease"), Lessor does demise and let unto Lessee the following described premises situate in the District of Cameron, County of Marshall, State of WEST VIRGINIA;

Being Map 6, Parcels 18, 18.1 containing 17.229 acres, more or less, (hereinafter referred to as the "Premises") for the purpose of exploring for by geophysical, seismic, and other methods, drilling, operating for, producing and removing oil and gas and all the constituents thereof.

Title to the Premises was inherited by Lessor from Patsy Jones, deceased.

I. To have and to hold the Premises for a term commencing 6/26, 2010 and terminating five years thereafter in the event that Lessee does not drill one well, and if such well is drilled for so much longer thereafter as oil or gas or their constituents are produced or are capable of being commercially produced. Lessee shall have the option to renew this lease for a like term for the same consideration.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals this day and year first above written.

Lessor Signature:

Robin Lee Jones  
Robin Jones

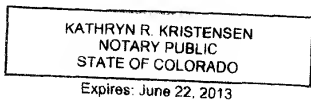
Lessee Signature:

Mark D. Woodburn  
Mark D. Woodburn  
Land Department Manager

STATE OF CO

COUNTY OF Pueblo, TO-WIT:

The foregoing instrument was acknowledged before me this 26 day of June, 2010, by Robin Jones.



My commission expires

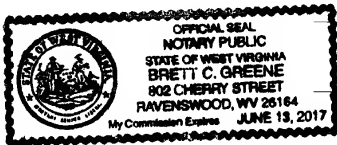
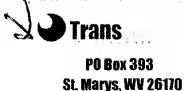
Kathryn R. Kristensen  
Notary Public

STATE OF WEST VIRGINIA

COUNTY OF Pleasants, TO-WIT:

The foregoing instrument was acknowledged before me this 6<sup>th</sup> day of July, 2010, by Mark D. Woodburn, Land Department Manager of Trans Energy, Inc., a Nevada corporation, on behalf of Trans Energy, Inc., and as a representative of Republic Partners VI, LP.

This document was prepared by and is to be returned to:



June 13, 2017

My Commission expires

Brett C. Greene  
Notary Public

Jan Pest  
MARSHALL County 10:25:45 AM  
Instrument No 1289306  
Date Recorded 07/22/2010  
Document Type O&G  
Pages Recorded 1  
Book-Page 704-640  
Recording Fee \$5.00  
Additional \$6.00

STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 26<sup>th</sup> day of June, 2010 was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 22nd day of July, 2010 at 10:25 o'clock AM.

TESTE: Jan Pest Clerk.